

## A Pre-Purchase Self Analysis

Yes      No

- |                          |                          |   |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | Have you given adequate thought to purchasing and owning a business?  |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you have the temperament to remain objective about your business ideas?  |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you have any issues working with, and taking advise from, professional advisors?   |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you have the ability and patience to do the necessary research to learn about the target businesses and industries?        |
| <input type="checkbox"/> | <input type="checkbox"/> | Have you considered both the short term and long term issues related to business ownership?                                   |
| <input type="checkbox"/> | <input type="checkbox"/> | Have you considered how business ownership will affect your family life?  |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you feel you have the experience and background to understand and analyze the problems you may face in running a business? |
| <input type="checkbox"/> | <input type="checkbox"/> | Are you prepared to invest long hours to make the business successful?  |
| <input type="checkbox"/> | <input type="checkbox"/> | Have you analyzed how much money you require on a monthly basis to Support your family?                                       |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you have any cash reserves you are willing to commit to the business if the business experiences a downturn?               |
| <input type="checkbox"/> | <input type="checkbox"/> | Are you comfortable delegating authority?   |
| <input type="checkbox"/> | <input type="checkbox"/> | Have you determined what personal financial information you will share with your advisors and the seller?                     |

These are just a few of the questions business buyers should consider as they explore purchasing a business.

Investigate Yourself First!